

## BELLECOUR CAPITAL European Fund – Performances Brutes au 6 août 2018\*

| Performances Brutes*     | 2018         | 2017         | 2016         | 2015          | 2014          |
|--------------------------|--------------|--------------|--------------|---------------|---------------|
| <b>Bellecour Capital</b> | <b>+2.3%</b> | <b>+8.3%</b> | <b>+3.7%</b> | <b>+17.4%</b> | <b>+10.6%</b> |
| CAC40                    | +0.8%        | +9.3%        | +4.0%        | +9.5%         | +1.3%         |
| ESTX50                   | -4.4%        | +7.1%        | +0.6%        | +4.8%         | +0.8%         |

\* : Données non auditées